

## Top Story 1

### India's Q2 economic growth may have surpassed RBI's 7% projection

Led by a revival in consumption demand, an above-normal monsoon supporting agriculture, strong industrial growth, and sustained public investment, India's economy is expected to have maintained robust momentum in the July–September quarter (Q2), with GDP growth estimated to exceed 7%, following a 7.8% expansion in Q1. Economists point to resilient private consumption, boosted by rising real incomes and favorable fiscal measures, as a key driver of growth. The agriculture sector benefited from healthy rainfall, supporting rural incomes and consumption, while manufacturing and services sectors showed steady expansion. Public capex continued to bolster investment demand, complementing private investment growth. The Reserve Bank's recent monetary policy review highlighted the resilience of domestic demand and favorable macroeconomic conditions, noting that economic fundamentals remain strong despite global uncertainties. Official quarterly GDP estimates are awaited, but early indicators suggest that India's economy is sustaining its growth trajectory, underpinned by balanced consumption, investment, and agricultural performance, reinforcing confidence in near-term economic stability.

[https://www.business-standard.com/economy/news/india-s-q2-economic-growth-may-have-surpassed-rbi-s-7-projection-125111302253\\_1.html](https://www.business-standard.com/economy/news/india-s-q2-economic-growth-may-have-surpassed-rbi-s-7-projection-125111302253_1.html)

## Top Story 2

### India and the global economy

In an environment where the WTO predicts global merchandise trade volumes will grow by a mere 0.5% in 2026, these measures do offer some salve. The government has announced a ₹45,060-crore support package to bolster exports amid challenging global conditions, including high foreign tariffs. Of this, ₹25,060 crore is earmarked to improve liquidity access for MSMEs through discounted interest rates, collateral support, and credit enhancement for riskier markets. The measures will also help exporters meet costs related to market access, compliance with destination standards, and logistics from remote areas to ports. MSMEs, which contribute nearly 45% of India's exports, are among the hardest hit by global trade pressures. Additionally, a ₹20,000-crore credit guarantee scheme will provide lending institutions with 100% coverage for extending additional credit to eligible exporters. These initiatives aim to safeguard India's export growth and competitiveness. Concurrently, India is focusing on negotiating bilateral trade agreements to ensure favourable terms and maintain resilience against external shocks, thereby supporting domestic businesses and sustaining the country's position in global trade.

<https://www.hindustantimes.com/editorials/india-and-the-global-economy-expect-support-amid-trade-headwinds-101763048693718.html>

## Economy

### India's wholesale inflation dips to -1.21% in Oct against 0.13%

India's retail inflation, measured by the Consumer Price Index (CPI), fell sharply to 0.25% in October, down from 1.54% in September, marking the lowest year-on-year reading of the current CPI series. The decline was primarily driven by record-low food prices and the impact of recent Goods and Services Tax (GST) rate cuts, which eased costs across multiple sectors. Food inflation continued to remain deeply in the negative zone, providing relief to household budgets. The drop in overall inflation reflects both the favourable base effect and moderation in prices of essentials such as vegetables, cereals, cooking oils, and other goods. The declining trend in CPI inflation gives the central bank more room to maintain a supportive monetary policy, potentially easing interest rates to encourage growth. Overall, the sharp fall in retail inflation indicates improved price stability, boosts consumer purchasing power, and supports sustained domestic demand in the economy.

[https://www.business-standard.com/economy/news/india-wpi-inflation-october-2025-negative-cpi-decline-food-prices-125111400739\\_1.html](https://www.business-standard.com/economy/news/india-wpi-inflation-october-2025-negative-cpi-decline-food-prices-125111400739_1.html)

## Market

### Indian economy poised for 6.5% growth through 2027

India's economy is expected to grow around 6.5% through 2027, with GDP projected at 6.4% in 2026 and 6.5% in 2027. Strong domestic demand, rising consumer spending, heavy infrastructure investment, and diversified exports are expected to support growth, even as private sector spending remains cautious. Despite global challenges and high tariffs on certain goods, India's economy has demonstrated resilience, benefiting from steady domestic consumption and policy stability. The Reserve Bank is maintaining a cautious monetary stance, while other major economies are adjusting policies differently, reflecting global economic uncertainty. Risks such as geopolitical tensions, trade disruptions, and financial market volatility could impact growth. On the positive side, adoption of new technologies may enhance productivity, although it may also disrupt jobs and sectors. Overall, India is expected to maintain strong growth momentum relative to other major economies, supported by robust domestic demand, infrastructure development, and a diversified export base.

[https://www.business-standard.com/economy/news/indian-economy-moodys-growth-projection-gdp-estimates-125111300982\\_1.html](https://www.business-standard.com/economy/news/indian-economy-moodys-growth-projection-gdp-estimates-125111300982_1.html)

## Finance

### Good news for all, RBI cuts repo rates by 50 bps to 5.5%

The Reserve Bank of India (RBI) has cut the repo rate by 50 basis points to 5.5%, following deliberations by its Monetary Policy Committee (MPC). The reduction marks the third rate cut this year, after consecutive 25-basis-point reductions in February and April, reflecting the central bank's focus on supporting growth amid benign inflationary conditions. Following the cut, the standing deposit facility (SDF) rate now stands at 5.25%, while the marginal standing facility (MSF) rate is at 5.75%. The MPC's decision aims to boost domestic demand by lowering borrowing costs for businesses and consumers, encouraging investment, capital expenditure, and consumption. The move also provides relief to households through cheaper loans and EMIs. Analysts suggest that the rate cut underscores the RBI's confidence in the economy's stability and offers greater liquidity in the financial system. Overall, this accommodative stance is expected to support sustainable economic growth and enhance credit flow across sectors.

<https://www.msn.com/en-in/news/other/good-news-for-all-rbi-cuts-repo-rates-by-50-bps-to-5-5-announces-governor-sanjay-malhotra-after-mpc-meet/ar-AA1GbHjw?ocid=finance-verthp-feeds&apiversion=v2&noservercache=1&domshim=1&renderwebcomponents=1&wcseo=1&batchservitelemetry=1&noservertelemetry=1>

## Investment

### DHL to invest euro 1 billion in India

Logistics giant DHL has announced plans to invest around €1 billion across its operations in India by 2030, reflecting confidence in India's growth potential and business-friendly environment. The multi-year investment will span key sectors including life sciences, healthcare, new energy, e-commerce, and digitalization. Major infrastructure developments include a health logistics hub, low-emission integrated operating facilities, an automatic sorting center, IT services centers, and electric vehicle and battery logistics centers. These investments aim to expand reliable, sustainable, and technologically advanced logistics solutions. The move also supports India's trade diversification strategy, with goods now traversing record average distances, reflecting increased exports to over 20 countries across Asia, the Middle East, Europe, Africa, and the Americas. With DHL's global network, these initiatives will enhance connectivity, support long-term trade growth, and strengthen supply chains. The investment is expected to create jobs, boost technology adoption, and reinforce India's position as a key hub for global logistics and trade.

<https://indianexpress.com/article/business/dhl-to-invest-euro-1-billion-in-india-10364110/>

Metric	12-Nov-2025 Rate	13-Nov-2025 Rate	Change
USDINR	₹88.6362	₹88.7160	+0.0798 ₹
EURINR	₹102.6431	₹102.7633	+0.1202 ₹
GBPINR	₹116.4544	₹116.3924	-0.0620 ₹
JPYINR	₹57.3100	₹57.2600	-0.0500 ₹
NIFTY 50	Data NA	Data NA	—
BSE Sensex	Data NA	Data NA	—

